

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



June 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir(s),

In accordance with Section 96 of Securities Act, 2015, clause 5.19.13(c) of the PSX Regulations, and Clause 14 (viii) of the Code of Corporate Governance 2019 EMCO Industries Limited ("EMCO", or "we" or "us") hereby conveys the following information:

EMCO Industries Limited, a Public Listed company incorporated in 1954, is the market leader for manufacturing and supply of High Voltage porcelain transmission line insulators, and substation equipment for the Pakistan market, as well as for various export markets.

Completion of Solar Power Project: In continuation of the material information provided by us through letter dated 23rd April 2020 and 29th October 2020 for the installation of an on-grid Solar Power Project, we would like to update you that the commissioning of the Solar Power Plant has been completed. After extensive trial production, EMCO formally transitioned to commercial production without any issue from the month June, 2021.

EMCO Industries Limited awarded the EPC contract to M/s EBR Energy Pvt Ltd., and hired M/s PITCO Pvt Ltd., to act as a technical consultant for the project. The on-grid roof mounted solar installation has been completed at EMCO's existing manufacturing facility located at 19 Km Lahore-Sheikhupura Road, Pakistan and will complement the Company's current B3(14) WAPDA Tariff.

The PV grid-tied electric system has a capacity of approximately 1MW (without any back-up) and an annual expected generation of 1400MWh. This solar solutions system will support 40% of the Company's electricity consumption with a substantially lower cost of energy and has a capacity to save the environment up to 1000 tons of carbon dioxide emissions annually.

Working on Net Metering licensing with NEPRA has been initiated, and Net Metering is expected to be operational for maximum benefit to the Company in due course of time.

Yours Truly,


Ahsan Suhail Manhan
Company Secretary

CC:

The Director / HOD,
(Surveillance and Enforcement Department)
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Road,
Islamabad, Pakistan.



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan
PABX: (042) 3630 6545 - 46 FAX : (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL : info@emco.com.pk
FACTORY : 19-Km, Lahore - Shiekhupura Road, Lahore. PABX: (042) 3716 8922-28, FAX : (042) 3716 8932
E-MAIL : insulator@emco.com.pk