

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



April 23, 2020

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi, Pakistan.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir(s),

In accordance with Section 96 of Securities Act, 2015, clause 5.19.13(c) of the PSX Regulations, and Clause 14 (viii) of the Code of Corporate Governance 2019 EMCO Industries Limited ("EMCO", or "we" or "us") hereby conveys the following information:

EMCO Industries, a Public Listed company incorporated in 1954, is the market leader for manufacturing and supply of High Voltage porcelain transmission line insulators, and substation equipment for the Pakistan market, as well as for various export markets.

We are pleased to announce that the Board of Directors in its meeting held on April 22, 2020 has approved the following projects:

- 1. RTV Coating Application Center:** EMCO has signed a collaboration agreement with Chengdu TALY, CHINA for the purposes of setting up a Room Temperature Vulcanization (RTV) coating workshop at EMCO's premises in Lahore, PAKISTAN. RTV coatings applied on Ceramic Insulators provide significantly enhanced insulation properties for High Voltage Transmission Line Insulators, as well as substation insulators and apparatus insulators used in Instrument Transformers, Power Transformers, Surge Arrestors, Circuit Breakers, etc. Under the scope of this project, specialized dip coating machines and spray coating infrastructure is being deployed at EMCO's site to provide factory-coated products for Pakistan's vast transmission line and substation network. With rising pollution levels globally, and with extreme conditions witnessed in Pakistan, RTV coated insulators have already been introduced into the system by NTDC, and these coated insulators will drastically enhance system reliability by minimizing power outages and breakdowns due to pollution flashovers. The introduction of a local RTV coating applicator will bring significant value for RTV coated products to be serviced and sold in Pakistan.
- 2. High Voltage Disconnect Switches:** EMCO has signed a collaboration agreement with Tieling Century Electric Power Equipment Company Limited, CHINA to manufacture, assemble and sell High Voltage Disconnect Switches / Isolators for voltages up to 245kV under a technical licensing agreement. Primary clients for disconnect switches are NTDC, DISCOs, EPC contractors and large private industrial clients. The product has been recently successfully Type tested at KEMA LABORATORIES and DEKRA/VNL in Europe. The introduction of a locally manufactured, duly type tested

For Emco Industries Ltd.

  
Company Secretary



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and certified from independent accredited laboratories will allow for EMCO as the only disconnect switch manufacturer in Pakistan to offer a high quality product at very competitive prices to capture the major market share of this product in Pakistan.

3. **Solar Power Project:** EMCO has planned to install an on-grid roof mounted solar solution having total capacity of 990 KW without any back-up. The Project Site is EMCO's existing manufacturing facility located at 19 Km Lahore-Sheikhupura Road, Pakistan and is already operational by B3 (14) WAPDA Tariff. The Company expects to apply for the SBP mandated Solar Project financing through applications to our existing financial institutions. We will continue to keep you informed of the progress in respect of the above matter.

Yours Truly,

For Emco Industries Ltd.

  
Company Secretary

Ahsan Suhail Mannan  
Company Secretary



CC:

The Director / HOD,  
(Surveillance and Enforcement Department)  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Road,  
Islamabad, Pakistan.

