

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



October 29, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi, Pakistan.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir(s),

In accordance with Section 96 of Securities Act, 2015, clause 5.19.13(c) of the PSX Regulations, and Clause 14 (viii) of the Code of Corporate Governance 2019 EMCO Industries Limited ("EMCO", or "we" or "us") hereby conveys the following information:

EMCO Industries, a Public Listed company incorporated in 1954, is the market leader for manufacturing and supply of High Voltage porcelain transmission line insulators, and substation equipment for the Pakistan market, as well as for various export markets.

- VIS Assigns Initial Entity Ratings:** VIS Credit Rating Company Limited (VIS), has assigned initial entity ratings of 'A-/A-2' (Single A-minus /A-Two) to EMCO Industries Limited (EMCO). The medium to long-term rating of 'A-' denotes good credit quality with adequate protection factors. Moreover, risk factors may vary with possible changes in economy. The short-term rating of 'A-2' signifies good certainty of timely payment with sound liquidity and company fundamentals. Access to capital markets is good along with low risk factors. Outlook on the assigned ratings is 'Stable'.
- Progress of Solar Power Project:** In continuation of the material information provided by us through letter dated 23<sup>rd</sup> April 2020 for the installation of an on-grid Solar Power Project, we would like to update you on the current status of this project. EMCO Industries Limited has collaborated with EBR Energy Pvt. Ltd. to Go Green with an on-grid roof mounted solar installation at EMCO's existing manufacturing facility located at 19 Km Lahore-Sheikhupura Road, Pakistan which is already operational by B3 (14) WAPDA Tariff. This



*Alimuddin*  
*29/10/20*

**HEAD OFFICE:** 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan  
**PABX:** (042) 3630 6545 - 46 **FAX :** (042) 3636 8119 **WEBSITE:** www.emco.com.pk **E-MAIL :** info@emco.com.pk  
**FACTORY :** 19-Km, Lahore - Sheikhupura Road, Lahore. **PABX:** (042) 3716 8922-28, **FAX :** (042) 3716 8932  
**E-MAIL :** insulator@emco.com.pk





solar photovoltaic grid-tied electric system has a capacity of approximately 1 MW and an annual expected generation of 1400MWh. This solar solutions system will support 40% of the Company's electricity consumption with a substantially lower cost of energy and has a capacity to save the environment up to 1000 tons of carbon dioxide emissions annually.

Yours Truly,

*Ahsan*  
29/10/2020

Ahsan Suhail Mannan  
Company Secretary



**CC:**

The Director / HOD,  
(Surveillance and Enforcement Department)  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Road,  
Islamabad, Pakistan.

